

Cassum, Tepedino and LaBine of HFF arrange \$140m in financing

August 07, 2008 - Spotlights

The Boston office of Holliday Fenoglio Fowler, LP (HFF) has arranged \$140 million in financing for the recently-opened Renaissance Boston Waterfront Hotel in the Seaport District.

Working exclusively on behalf of Loeb Partners Realty, HFF senior managing directors Riaz Cassum and Michael Tepedino (HFF New York), along with director Greg LaBine, placed a \$90 million acquisition loan with Deka Bank and a \$50 million mezzanine loan with Fillmore Capital Partners. Â

Completed in the spring, the Renaissance Boston Waterfront Hotel has 471 guest rooms including 21 suites and more than 21,000 s/f of meeting space with a 10,700 s/f ballroom and a 4,400 s/f junior ballroom. The 21-story hotel has 8,248 s/f of indoor recreation space, 5,925 s/f of food and beverage areas and 1,581 s/f of retail. Guests have access to a spa and roof deck. Â Located east of Boston's Financial District, the hotel is close to the Boston Convention & Exhibition Center and Logan International Airport.

The Renaissance Boston Waterfront Hotel restaurant, 606 Congress, has American cuisine with regional influence.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540