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Eastern Bank provides construction loans for Arista Development, LLC

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Framingham, MA Eastern Bank has provided three construction loans totaling more than \$8 million to Norwood-based developer Arista Development, LLC (Arista) for ground-up construction of free-standing retail properties in Framingham, Mass., Bedford, N.H., and Providence, R.I.

Founded in 2003 and a customer of Eastern Bank since 2006, Arista is a commercial real estate developer with over 80 development projects completed. Its developments include shopping centers, free-standing retail, gas and convenience stores, and mixed-use multifamily residential projects.

“We approach each development project reflecting our values of integrity, trust and experience,” said Greg Botsivales, principal of Arista. “Eastern shares these values and has been great to work with as our portfolio and business have expanded.”

The commercial real estate team advising Arista includes executive vice president, senior commercial banking officer Matthew Osborne, senior vice president Michael McCarthy and portfolio manager Olivia Gough.

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