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NewportFed launches improved website: www.newportfed.com

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NewportFed has launched its new web site, www.newportfederal.com. The site was designed by Flaherty Robinson Design, a Rhode Island based web design firm, to better reflect NewportFed's products and services. The new design is user friendly and provides better navigation among the online product offerings.

"We are committed to offering our customers the best in financial service products, and that includes those associated with online and web based delivery channels." said Kevin McCarthy, president and CEO of NewportFed.

The new design provides for homepage logon to internet based services, and bill pay. The site features the E-Loop Checking Account which NewportFed offers locally, and is available online nationwide.

NewportFed's commercial real estate department offers:

- * Competitive rates
- * Terms and conditions tailored to meet your needs
- * A variety of terms available
- * Fixed and adjustable rate options
- * Available for purchase or refinance

Also, a business line of credit featuring:

- * Available for short-term working capital needs
- * Revolving line of credit
- * Interest-only payable monthly
- * Terms up to 3 years
- * Real estate secured only.

NewportFed's commercial department includes Gregory Skoutas, Ernest Muccio, David Cunningham, Tim Burns and Sean McIntyre.

Since 1888, NewportFed has been meeting the needs of its community. Today NewportFed is a \$375 million federally chartered publically owned bank with 5 locations in Rhode Island. The main office in Newport, and 4 branch locations in Middletown, Wakefield, 2 in Westerly and 2 locations scheduled to open, one in Portsmouth and one in Stonington, Conn.

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