



nerej

Newmark Knight Frank brokers \$25.7 million sale of 200,000 s/f facility for TA Realty

September 27, 2019 - Front Section

150 Charles Colton Road - Taunton, MA

Taunton, MA Newmark Knight Frank (NKF) has completed the \$25.7 million sale of 150 Charles Colton Rd. On behalf of TA Realty, vice chairman Edward Maher, executive managing directors Matthew Pullen and James Tribble and director Samantha Hallowell of NKF's Boston Capital Markets team – which is led by co-head of U.S. Capital Markets Robert Griffin – oversaw the transaction in conjunction with NKF executive managing directors Ed Jarosz, Rick Schuhwerk and Anthony Coskren and managing director Brian Pinch.

Totaling 200,000 s/f, 150 Charles Colton Rd. is presently 70% leased to Williams Sonoma as a furniture distribution center for its Pottery Barn, Pottery Barn Kids, PBteen, West Elm and Rejuvenation brands. Completed in 2016, the asset features 32-foot clear heights, 40-foot by 47.5-foot column spacing, 45 loading docks, one drive-in door, ESFR sprinklers, 250 car parking spaces and 18 trailer storage spaces.

“150 Charles Colton Rd. represents a prime ‘last-mile’ logistics hub within an unmatched ‘super park’ location,” said Hallowell. “Given the market’s relative lack of modern, high-bay industrial product, the asset is well positioned for upside.”

150 Charles Colton Rd. is set on 14.5 acres within the 810-acre Myles Standish Industrial Park. Located off I-495, the asset benefits from seamless distribution logistics with respect to the major highway systems and population centers surrounding Boston, Providence and Worcester.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540