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Moynihan of Ellis Realty Advisors sells Revere apartment complex

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Revere, MA Ellis Realty Advisors senior partner Colin Moynihan facilitated the sale of a 29-unit apartment complex located at 45 Belle Isle. The sale price was not disclosed. This asset was fully-leased and all apartments were market rate with two parking lots.

Located near two MBTA stations, the soon to be re-developed Suffolk Downs, and Wynn's new Encore casino, this apartment complex is located five miles outside downtown Boston.

"Both parties are very pleased with the outcome this sale provided in the highly competitive Boston multifamily market," said Moynihan.

Moynihan specializes in multifamily dispositions, acquisitions, and development in Massachusetts and represented the seller 45 Belle Isle LLC and the buyer Revere Belle LLC.

Ellis Realty Advisors is a leading provider of real estate services in Eastern MA. ERA's team consists of multi-disciplined commercial real estate professionals specializing in a range of services for tenants, owners, investors and developers. To learn more about Ellis Realty Advisors, visit Ellisrealtyadvisors.com

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