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Davis Marcus and National Grid hold topping off of Reservoir Woods

August 13, 2008 - Front Section

Davis Marcus Partners and National Grid held an official topping-off ceremony at 40 Sylvan Rd. on the East Campus at Reservoir Woods.

The 312,000 s/f building designed by ADD Inc, is scheduled for completion in May 2009 and will be occupied entirely by National Grid as its New England corporate office.

The property is one of four buildings totaling 720,000 s/f that Davis Marcus Partners is currently developing in Waltham, and Fairfield County, Conn. to be LEED Gold. The direct benefits of the LEED certification will translate into conservation of natural resources, energy efficiency, reduced operating costs, and superior working environment for occupants.

"We are thrilled to be topping off this building at Reservoir Woods. This property offers National Grid an environmentally sensitive new building with flexibility, energy efficiency and a full amenity package to help attract and retain valued employees," said Paul Marcus, president, Davis Marcus Partners. "The building is being delivered to National Grid on an expedited 13-month schedule from building permit to occupancy. This is truly a testament to teamwork with National Grid, our partners, contractors and financial institutions."

"As a LEED Gold-designed building, Reservoir Woods reflects our commitment to energy efficiency and to safeguarding our environment for the future," said Tom King, president of National Grid's U.S. business. "As our permanent corporate home in New England, it demonstrates our commitment to being a significant regional employer and a good corporate citizen. It underscores our commitment to our employees, for whom we are providing a vibrant, new building where they will be proud to work for National Grid."

Reservoir Woods East is a 54-acre office/research and development property purchased by Davis Marcus in partnership with Prudential Real Estate Investors in December, 2006.

Executive vice president/partner Andy Majewski and vice president Kerry Olson of CB Richard Ellis are the exclusive brokers for Reservoir Woods. Managing director Phil DeSimone, executive vice president John Duffy, and senior vice president Keith Gurtler of Jones Lang LaSalle executed the lease on behalf of National Grid. Senior vice president Anthony Warren and project manager Danielle McLaughlin of Jones Lang LaSalle are overseeing the project and development side of the interior construction.

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