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United Multi Family brokers sale of 12-unit property for \$3.457m

October 11, 2019 - Front Section

Rich Cawley

Kurt Cawley

Kyle Gossett

Waltham, MA United Multi Family (UMF) brokered the sale of a 12-unit townhouse apartment building at 2-24 Lawton Place.

The property sold for \$3.475 million or \$289,583 per unit, and a 5.27% cap rate. Rich Cawley, Kurt Cawley, and Kyle Gossett of UMF handled the sale. The property was sold by 2 Lawton LLC to Lawton Place Townhomes LLC, a local investor.

2-24 Lawton Place - Waltham, MA

Financing was provided by Cambridge Trust. Cornerstone Realty Capital handled the financing.

The property benefited from its transit-oriented location near the Waltham MBTA commuter rail stop, and was well received by investors as a value-add offering.

in one of Greater Boston's strongest rental markets.

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