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Nuveen Real Estate acquires 147,273 s/f retail asset at 350 Washington

October 25, 2019 - Retail

Boston, MA Nuveen Real Estate acquired 350 Washington, a 147,273 s/f, class A flagship retail asset located in Downtown Crossing. The property is anchored by Marshall's, HomeGoods, TJ Maxx and Boston Sports Club.

"This retail asset has strong tenant credit profile in a dominant retail node with ample exposure to the area's office, residential and tourist traffic. 350 Washington provides an attractive risk-adjusted return given the core nature of its tenants, limited future capital requirements combined with an attractive investment basis," said Manuel Martin, head of U.S. Retail at Nuveen Real Estate.

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