



nerej

Nordblom Co. in partnership with Alcion Ventures acquire 60 Blanchard Rd. for \$6.4 million

November 01, 2019 - Front Section

60 Blanchard Road - Burlington, MA

Burlington, MA Nordblom Co., in partnership with Alcion Ventures, has completed their acquisition of 60 Blanchard Rd., from JAM Holdings, Inc., for \$6.4 million. The purchase includes a single-story commercial/flex building totaling 50,300 s/f on 7.8 acres. Mike Frisoli from NKF served as broker.

“This property affords a terrific opportunity to reinvigorate an owner-occupied asset in a strong market location providing exceptional Rte. 128 visibility,” said Og Hunnewell, partner of Nordblom. “The building lends itself well to a variety of user types. In keeping with the strong Burlington marketplace, we intend to undertake upgrades to the building and site for occupancy as early as May 2020.”

The building includes 650 ft. of Rte. 128 frontage and access to Rtes. 3 and 128.

“Both the location and high visibility make it a prominent and convenient alternative for a wide range of R&D, office and lab tenants,” said Kristopher Galletta, partner of Alcion.

Furthermore, the property has received its special permits for 84,500 s/f of new office construction.