

Berman, Hird and Gaucher of O,R&L broker 64,000 s/f lease

August 13, 2008 - Connecticut

O,R&L Commercial has leased 22 Barnes Industrial Rd. South. Carl Berman, CCIM, Frank Hird, SIOR and Bob Gaucher, CCIM, SIOR represented the landlord, Barnes Road Realty, LLC in the transaction.

The building has been leased to the Dexmet Corporation. Dexmet manufactures a wide variety of expanded metal and plastic products used in aerospace, fuel cells, batteries, electronics, aircraft, medical and other applications. They presently have facilities in Naugatuck and Branford.

Doreen DeSarro, economic developer for the Town of Wallingford, was a key link in facilitating the deal. The 64,000 s/f building will undergo major renovations by the owner prior to Dexmet occupying the building later this year.

Bob Bochman, president of Dexmet Corporation, chose 22 Barnes Industrial Rd. South after seeing many possibilities throughout central Connecticut. The building is centrally located and is well suited for their manufacturing process. Additionally, Wallingford's steady tax base, plentiful workforce and low electricity costs from the municipally-owned utility proved important in the company's decision. The building owner was willing to provide key improvements to the property.

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