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Reese Commercial sells portfolio in East Hartford for \$800,000

November 15, 2019 - Connecticut

East Hartford, CT Dale Reese, CCIM completed the sale of a rooming house portfolio consisting of three properties and five buildings. The \$800,000 sale comprised of 38 individual units and one 850 s/f commercial tenant.

Dale Reese, CCIM, managing broker of Reese Commercial represented 18 Brewer Associates LLC, 26 Sisson Associates LLC and 217-221 Burnside Associates LLC, the seller, and procured the buyer, 44 Connecticut BDLV, a local investor.

The seller had tried to sell the portfolio for over two years but was unsuccessful. Reese Commercial brokered the transaction in less than five months.

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