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Newmark Knight Frank reps. Nordblom in \$6.4m acquisition

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60 Blanchard Road - Burlington, MA

Burlington, MA According to Newmark Knight Frank (NKF), Nordblom Company, in partnership with Alcion Ventures, acquired 60 Blanchard Rd. from JAM HOLDINGS, Inc.

Michael Frisoli

NKF executive managing director Michael Frisoli oversaw the transaction on behalf of the buyers. In addition, NKF has been retained as the exclusive leasing agent for the property. Nordblom acquired the 50,300 s/f, single-story, commercial flex property on 7.8 acres, for \$6.4 million. The property includes 650 feet of Rte. 128 frontage and access to Rtes. 3 and 128.

“60 Blanchard Rd. affords a terrific opportunity to reinvigorate an owner-occupied asset in a strong market location providing exceptional Route 128 visibility,” said Og Hunnewell, of Nordblom. “The building lends itself well to a variety of user types. In keeping with the strong Burlington marketplace, we intend to undertake upgrades to the building and site for occupancy as early as May 2020.”

“Both the location and high visibility of 60 Blanchard Road make it a prominent and convenient alternative for a wide range of R&D, office and lab tenants,” said Kristopher Galletta, partner of Alcion. “Furthermore, the property has received its Special Permits for 84,500 s/f of new office construction.”

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