

Thursby and Tollefson of Lila Delman sell 27 Kay & 0 Kay Sts. for \$2.395m

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Newport, RI Lila Delman Real Estate sold 27 Kay St. & 0 Kay St. for a combined \$2.395 million. Lila Delman Sales associates Alex Thursby and George Tollefson represented the seller.

Year-to-date Lila Delman Real Estate holds Newport's highest market share of sales over \$1 million, according to data maintained by the Rhode Island Statewide MLS.*

"Where some see challenges with historically significant homes, we see wonderful opportunities to uniquely market and present these special properties to a custom tailored audience," commented Alex Thursby. "We were thrilled to have successfully showcased the exact level of care and attention required to move a significant home like 27 Kay."

"The adjacent lot presented a very attractive bundled offering, given the limited land supply in the Kay-Catherine area of Newport," said Tollefson. "Highlighting the opportunity this lot represented proved beneficial for all parties involved."

Offered for the first time in 25 years, 'Old Acre' is an early Victorian bracketed home built in 1855 by Abraham Peckham as a summer retreat for a southern planter. Interior spaces rich with historic architectural detail provide natural light and views of the lawn and gardens. Sited on 0.34 acres and measuring 4,775 s/f, the home features five bedrooms and three and one half bathrooms. The adjacent buildable lot represents an additional 0.23 in acreage.

*This representation is based on information from the Rhode Island State Wide MLS for the period of January 1, 2019 – November 18, 2019. The MLS does not guarantee and is not in any way responsible for its accuracy. Data maintained by the MLS may not reflect all real estate activity in the market.

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