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Washington Trust provides \$15.4 million in financing

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Julia Anne Slom

Norwood, MA Washington Trust's Commercial Real Estate Group provided \$15.4 million to a Massachusetts-based developer for the acquisition of a 130,000 s/f office building. Located at the intersection of Rte. 1 and University Ave., the property includes 24 acres across three continuous parcels. The building, constructed in 1980, spans the property and contains 132,457 s/f of office space as well as an on-site café and gym.

"Washington Trust was pleased to provide financing to our long-term client to purchase this well-located asset," said Julia Anne Slom, senior vice president & team leader of Washington Trust's Commercial Real Estate Group. "We wish them continued success with the property."

Washington Trust's Commercial Real Estate Group provides commercial real estate mortgages for the construction, refinancing, or purchasing of investment real estate projects.

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