



CELEBRATING
55 YEARS

nerej

Washington Trust provides \$13.9 million to Storrs Property Group/ Willington Property Group LLC

December 20, 2019 - Connecticut

Hunting Lodge, 16 Hunting Heights Drive - Storrs, CT

Wilmington, CT Washington Trust's Commercial Real Estate Group has provided \$13.9 million to Storrs Property Group/ Willington Property Group LLCs, for financing and the renovation of two student apartment complexes near UConn.

Julia Anne Slom

The 100-unit Cedar Ridge complex is located four miles from UConn at 43 and 60 Burt Latham Rd. The 40-unit Hunting Lodge complex is less than 1.5 miles from the campus, at 16 Hunting Heights Dr. in Storrs. Property manager, Yitz Rabinowitz, anticipates that with the updates, Cedar Ridge and Hunting Lodge will be the premier housing choice for UConn students.

"My experience working with Washington Trust with this process has been positive and seamless," said Rabinowitz. "There is certainly a benefit to working with a community bank, and if I needed an answer or to discuss a business matter, I knew I could call and not have to wait."

"Washington Trust is appreciative to do business with Storrs and Willington Property Groups," said Julia Anne Slom, senior vice president & team leader of Washington Trust Commercial Real Estate Group. "The apartments are well-located to the UConn campus and are sure to be a valuable amenity for students."

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540