

2019 Annual Review: Nick Matarazzo CORE Construction Resources

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Nick Matarazzo
CORE Construction Resources, Inc.

What was your greatest professional accomplishment in 2019?

CORE was part of the development team that received a CT Main Street Award earlier this year for Noble Hartford. I was the project executive on that mixed-use development initiative. The project involved the construction of a unique gas station – with residential apartments, fuel pumps, electric charging stations, a convenience store, and an outdoor plaza – at the site of an old automobile repair shop. It has helped revitalize Hartford's South Downtown neighborhood and hopefully will serve as inspiration for additional redevelopment in the area.

What was your most notable project, deal or transaction in 2019?

Over the summer, we celebrated the ribbon cutting for the Great Oaks Charter School in Bridgeport. The project is part of an ongoing revitalization of the American Graphophone factory site. It includes not only new classrooms with room for 725 students, but also 23,000 s/f of residential space as apartments for the students' tutors.

What are your predictions for commercial real estate in 2020?

Despite fears of a slowing economy and the state's proposed "debt diet", we are optimistic about the CRE industry's prospects in Conn. going forward. We are involved with and bidding on more jobs than ever before.

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