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2019 Annual Review: Arnold Peck of Arnold Peck's Commercial World

December 27, 2019 - Spotlights

Arnold Peck

Arnold Peck's Commercial World

What was your most notable project, deal or transaction in 2019?

I facilitated the purchase and sale of a 350,000 s/f industrial building along the shoreline of Conn. The large parcel of buildings had laid vacant for over five years. This was the culmination of several years of intense negotiation, diligently working to solve the complex challenges associated with a property that size and condition. The completed result is the recreation of the site to modern sports complex with accompanying restaurants, and brewery. Additionally, included will be a development of apartments and condominiums. To complete the project, there will also be available industrial space for lease, including WeWork Office Space and Workplace Solutions. This will address both larger space requirements and the short term, hassle free, move-in ready office rental space. The above named is merely a few of the upcoming uses for this transformed location, moving it forward addressing the morphing needs of the 2020s.

What are your predictions for commercial real estate in 2020?

My prediction for 2020 is that it will be a stronger year for us and greatly surpass 2019. I personally continue working on several of my largest deals of my career, looking to wrap them up with the big bow of success in the early 2020's. There is clearly much work ahead in Connecticut, let's enjoy the challenges and successes of the coming year!

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