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2019 Annual Review: Thomas Sweeney of Sweeney Real Estate & Appraisal

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Thomas Sweeney
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What are your predictions for commercial real estate in 2020?

We have seen the market continue to rise over these last few years, but with each quarter of growth skepticism also grows. The positive change continues to have momentum and while the commercial market is less elastic than the residential, outside factors like the consumer index and upcoming election year each bring their own impact.

For quarters 1 and 2 of 2020 I expect the continuation of growth to occur but as we hit quarters 3 and 4 expect the outside factors to start making an impact.

The outcome of the election will determine how heavy of an impact we may see.

All in all, growth continues but I do expect a slow down on the horizon.

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