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Dunne, Gavin, Bardsley, Neuer, Pride and Langer of CBRE broker sale of 412,231 s/f 800 Connecticut Ave.

December 27, 2019 - Front Section

800 Connecticut Avenue - Norwalk, CT

Norwalk, CT Jeffrey Dunne, David Gavin, Steven Bardsley, Jeremy Neuer, Gene Pride and Travis Langer of CBRE's Institutional Properties, closed on the sale of 800 Connecticut Ave. The sale price was not disclosed. The CBRE team represented the seller and also procured the buyer, KH 800 Connecticut Avenue LLC, an entity owned and controlled by Kamran Hakim.

800 Connecticut is a 412,231 s/f class A office park, located off Exit 13 of I-95. Strong institutional-quality tenants anchoring 800 Connecticut include: Booking Holdings' World Headquarters, Priceline, Hitachi Capital America Corp.'s US Headquarters, Remedy Partners and Omega Engineering.

800 Connecticut boasts a first-class amenity package, including a renovated lobby and cafeteria, new 6,400± SF conference center, large outdoor plaza with seating, fitness center, 1,394 parking spaces (with over 1,000 spaces covered) and shuttle service to Darien and South Norwalk train stations.

Dunne said, "The seller's repositioning of the property has turned 800 Connecticut into one of the premier properties in Central Fairfield County. We expect the buyer to benefit from the new amenities and strong cash flow."

Adam Brodsky, director of commercial properties for the owner, said, "We are proud to own this world class asset and excited to further expand the portfolio into Fairfield County."

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540