



nerelj

Varholak, Purpura and Smith of RBJ handle CIDC's 54,457 s/f lease

August 20, 2008 - Front Section

Richards Barry Joyce & Partners, LLC (RBJ) has brokered a new 54,457 s/f lease between Cambridge Interactive Development Corp. (CIDC) and Archon Group.

CIDC, a software development company, signed a lease for office space at 150 Cambridge Park Dr.Â

The new location will become the company's new corporate headquarters.Â CIDC is relocating its operations from nearby 100 Cambridge Park Dr., where the company currently occupies 30,000 s/f of space.

150 Cambridge Park Dr. is part of a two-building campus owned by Archon Group that also includes 125 CambridgePark Dr.Â The campus totals 436,100 s/f of office space. Â

The buildings next to the Alewife MBTA Station and Rte. 2, offer a full package of amenities.

"CIDC is a very exciting Cambridge company and their significant expansion into a new office is a positive indicator of their success and forward motion," said Jonathan Varholak, partner, RBJ.Â

RBJ represented CIDC and Archon Group in the transaction.Â The RBJ team consisted of Varholak, Steve Purpura, and Eric Smith.Â RBJ is the exclusive leasing agent for 125 and 150 CambridgePark Dr.Â

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540