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The Davis Cos. completes three leases totaling 31,650 s/f at Cityside

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Waltham, MA The Davis Companies has completed three new leases totaling 31,650 s/f at Cityside, its class A, 300,000 s/f office property located less than one mile east of Rte. 128 and adjacent to a revitalized downtown. The leases follow a \$14 million repositioning of the property, including a new fitness center, café and outdoor garden dining area.

Continuing its tradition of creating high-end, tailored office and lab spaces, The Davis Cos. - working with Cushman & Wakefield - has secured Internet security firm GreatHorn to lease 17,000 s/f; wealth management company Foster Dykema Cabot, which has relocated and leased 8,150 s/f; and clinical data management company OpenClinica, soon to occupy 6,500 s/f. These growing companies join other well-known technology and life science tenants, including the Massachusetts Life Sciences Center and TMP Worldwide, at the newly renovated building.

In addition to the fresh, new on-site common areas at the property, Cityside delivers a location that provides companies with key features they need to attract and retain sought-after talent. They want connectivity to neighborhoods, amenities and transportation options and Cityside delivers on all counts. I-95/Rte. 128 and the Mass Pike are both nearby, as is access to public transportation - the commuter rail is near the property as well as a Boston Express MBTA bus stop.

In the neighborhood, tenants can take advantage of more than 50 restaurants and bars, numerous banks, supermarkets, dry cleaners, pet food stores and pharmacies, all within a 10-minute walk.

“GreatHorn, Foster Dykema Cabot, and OpenClinica recognize the benefits of urbanization and that today’s experience is less about secluded suburban campus settings and more about top-notch amenities, a dynamic community, and a feeling of authentic connectivity,” said Patrick Kimble, asset manager at The Davis Cos. “Cityside captures all of that, which is why we expect interest in this unique property to remain strong and are thrilled to welcome these clients to the building.”

“Cityside is different from the typical suburban office building because of its proximity to the countless amenities Moody Street and downtown Waltham provide,” said Rob Byrne, managing director at Cushman & Wakefield. “It’s a viable and cost-effective alternative to the more expensive Seaport or Boston-proper areas and offers employees everything they need just steps from where they work. It’s the perfect recipe for companies looking to attract top talent and grow.”

With more companies continuing to relocate in town, the interest in this space continues to be strong.

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