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Sherin and Lodgen reps MassDOT in long-term ground lease for Haymarket Hotel and retail project

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Boston, MA According to law firm Sherin and Lodgen LLP, its real estate department represented the Mass. Department of Transportation (MassDOT) in the negotiation of a long-term ground lease for a \$125 million development project at 111 North St.

The project, a joint venture between CV Properties, Harbinger Development and Olshan Properties, will include a six-story, 212-room Canopy by Hilton hotel on 1.2 acres. The project will also include 12,000 s/f of retail and restaurant space and construction of both street level and interior improvements for the Haymarket pushcart vendors.

The Sherin and Lodgen team was led by Peter Friedenberg.

The team conducted the review and analysis of project permitting materials, design and construction contracts, investor documentation, and other project documents on behalf of MassDOT.

Friedenberg is a partner in the firm's Real Estate Department and maintains a broad transactional real estate practice involving acquisition, development, ground leasing, land use permitting, financing, leasing, and disposition of properties, as well as facilities operation and management matters. His clients include public agencies and authorities, developers, lenders, educational institutions, nonprofit entities, and operating companies.

Sherin and Lodgen's real estate bench is one of the deepest in New England and assists clients in the full range of real estate matters. The Department's experience includes acquisition, disposition, development, land use planning and permitting, public-private projects, leasing on behalf of owners and tenants, title review, construction and design contracts, ground and air rights leasing and financing.

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