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Linear Retail Properties acquires 6,291 s/f building for \$3.625 million

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Cambridge, MA Linear Retail Properties, LLC has purchased 1755-1761 Massachusetts Ave. – a 6,291 s/f, single-story store block consisting of three retail condominiums in the Porter Sq. neighborhood. The purchase price was \$3.625 million.

The acquired property, two blocks from the Porter Sq. Red Line T station, is fully leased to four tenants including: The Abbey Irish Pub, One Ramen & Sushi, The Laundry Room and Judy Jetson hair salon.

Anthony Bruno and Kerry Dowlin of Gibson Sotheby's International Realty brokered the sale. Bruno and Dowlin jointly said, "We were able to achieve our client's goal of selling a prized family asset that was owned for over 40 years while the buyer, Linear Retail, was able to expand their footprint in Cambridge. This sale highlights the continued strength of the overall retail real estate market in Cambridge."

Rick Rostoff, VP – acquisitions of Linear Retail said, "We are grateful to have acquired three retail condos in the Porter Square neighborhood. This marks our third owned property in Cambridge with other properties in West Cambridge on Alewife Brook Parkway and in East Cambridge across from the Lechmere Green Line 'T' station. We are a local, long-term investor and look forward to acquiring more quality retail properties in the Cambridge and Somerville markets."

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