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Washington Trust provides \$1.3 million for Dollar General store

February 14, 2020 - Rhode Island

Johnston, RI Washington Trust's commercial real estate group provided \$1.3 million to MCG Johnston, LLC, for construction and permanent financing of a 9,100 s/f Dollar General retail store. Dollar General was founded in 1939 and operates more than 15,500 stores across 44 states.

The store, located at Hartford Ave./Pine Grove Ave., is located on Rte. 6, less than two miles from I-295. The neighborhood has great highway access and is well-developed with both commercial and residential properties.

"We are happy to expand our lending relationship with MCG Johnston, LLC," said Julia Anne Slom, Senior vice president & team leader of Washington Trust commercial real estate group. "The new Dollar General is a well-located amenity for Johnston residents, and sure to be a successful addition to our client's retail portfolio."

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