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George J. Smith & Son handle \$1.5 million sale of 88 acres in Guilford, CT

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Guilford, CT DeForest Smith, CCIM, SIOR, president of George J. Smith & Son Commercial and Investment Real Estate completed the sale of 88 acres and fronting on the Boston Post Rd. (Rte. 1). The sales price was \$1.5 million. The firm represented both the buyer and the seller.

The property is approved for a residential use of 320 bedrooms. The buyer is considering a development of single family homes, or possibly rental units.

The seller was represented by attorney Joy Moore and the buyer was represented by attorney Carl Porto.

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