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George J. Smith & Son handle \$1.5 million sale of 88 acres in Guilford, CT

February 21, 2020 - Front Section

Guilford, CT DeForest Smith, CCIM, SIOR, president of George J. Smith & Son Commercial and Investment Real Estate completed the sale of 88 acres and fronting on the Boston Post Rd. (Rte. 1). The sales price was \$1.5 million. The firm represented both the buyer and the seller.

The property is approved for a residential use of 320 bedrooms. The buyer is considering a development of single family homes, or possibly rental units.

The seller was represented by attorney Joy Moore and the buyer was represented by attorney Carl Porto.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540