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Blakely of TRB & Assoc. reps. Kent Realty in \$6m sale of Wallace Plaza

August 20, 2008 - Retail

TRB & Associates has brokered the sale of 353 John Fitch Hwy., Wallace Plaza Shopping Center & Storage Facility for \$6 million. The 127,460 s/f plaza is anchored by Market Basket and Big Lots.

Thomas Blakely, CCIM and president of TRB & Associates exclusively represented the seller Kent Realty Fitchburg LLC in the transaction. David Lenger of Keller Williams Realty represented the buyer who plans to re-tenant and improve the property.

"TRB & Associates is extremely pleased to have been selected by Kent Realty to represent ownership on an exclusive basis and to have closed a very complicated transaction that involved a loan assumption with Wells Fargo, which says a mouth full! We are proud of our nearly 100% closing ratio and strong track-record of results. When a property is listed with TRB & Associates a full-scale marketing attack takes place, like no other, throughout the investment community until a mutually beneficial closing takes place" said Blakely.

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