



# nerelj

## **Calabrese of R. Calabrese Agency sells one acre retail site for \$700,000**

February 28, 2020 - Retail

Ralph Calabrese

Waterbury, CT Ralph Calabrese of R. Calabrese Agency, LLC was the sole broker in the sale of 213 Chase Ave. The one acre parcel was occupied by a 2,700 s/f vacant former fast food restaurant which has been closed for years.

The new owners intend to demolish the existing building and replace it with a 2,000 s/f Dairy Queen Chill & Grill casual quick service dining and ice cream establishment.

With close to 26,000 cars a day, Chase Ave. is recognized as one of the area's premier shopping corridors.

Located across from the Chase Plaza having Target and Stop & Shop as their main anchors, 213 Chase Ave. was a natural choice for Dairy Queen.

An opening is anticipated early this year.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540