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JLL Capital Markets arranges \$13m refinancing of 313 Washington St.

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Newton, MA JLL Capital Markets has arranged a \$13 million refinancing for 313 Washington Street, an 80,902 s/f office and retail building.

JLL worked on behalf of the borrower, Grander Capital Partners, to secure the five-year, fixed-rate loan with Eastern Bank.

313 Washington St. is located off I-90/Mass. Pike, seven miles west of downtown Boston. Completed in 1998, the asset features creative office space and ground level retail that is leased to more than two dozen tenants, including Buff's Pub.

JLL's Capital Markets team representing the borrower was led by director Martha Nay.

"We were delighted to work on the refinancing of 313 Washington St.," Nay said. "Newton Corner has been white hot in recent months, making the property a sound financing for Eastern Bank, who will undoubtedly be a strong lender for Grander in the years to come."

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