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Nan Fung Life Sciences acquires 51 Sleeper St.

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Boston, MA Nan Fung Life Sciences Real Estate (NFLSRE) has acquired 51 Sleeper St. from Brookfield Properties. Located in the Seaport District, the 152,102 s/f, eight floor building's sale price was not disclosed.

NFLSRE is led by a world class management team with over 75 years of combined life sciences real estate development and operations experience.

"The need for innovative and scalable research laboratory space in Boston is high, we are proud to be able to provide the resources for more companies to grow here," said Matthew Powers, CEO of NFLSRE. "We are thankful to Brookfield Properties, Ben Brown, and his team for working with us to make this happen. Together, we were able to reach an agreement that not only works for both parties involved – but benefits the City of Boston. We look forward to working with the City to continue growing this important industry."

Nan Fung Life Sciences has \$1.5 billion capital commitment from Nan Fung Group to invest into life sciences and has invested in 46 portfolio companies to date

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