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Washington Trust provides \$18.75m to Brunswick MZL, LLC for refinancing/renovation of Cooks Corner

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Brunswick, ME Washington Trust's Commercial Real Estate Group provided \$18.75 million to Brunswick MZL, LLC for the refinancing and renovation of a 300,259 s/f multi-tenant retail space known as 'Cook's Corner.' Situated on a 24-acre parcel, the center is located at 8,11, 13 and 19 Gurnet Rd. with access to Rte. 24 (Bath Rd.).

The property hosts 17 tenants that includes Hannaford Supermarket, TJ Maxx, Staples and Regal Cinemas. The loan will provide funding for significant upgrades to the property that will include new roofing, signage, paving, and storefront façade work.

"Washington Trust is pleased to continue to expand our relationship with KPR (Katz Properties Retail)," said Julia Anne Slom, senior vice president & team leader of Washington Trust's Commercial Real Estate Group.

"Their experience in locating, tenanted and maintaining quality assets is the reason they are successful, and we are happy to have provided a financing package that met their needs."

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