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## **Nan Fung Life Sciences Real Estate acquires One Winthrop Sq. from MAPFRE Insurance for \$75 million**

March 13, 2020 - Front Section



Boston, MA Nan Fung Life Sciences Real Estate (NFLSRE) has acquired One Winthrop Sq. from MAPFRE Insurance for \$75 million. Located in downtown, the 115,667 s/f, five floor building is adjacent to Millennium's Winthrop Center Tower with access to public transportation.

Based in the city, NFLSRE is led by a management team with over 75 years of combined life sciences real estate development and operations experience.

“We look forward to bringing more unique opportunities for life science businesses to grow in the city of Boston and working with the city to continue supporting this important industry,” said Matthew Powers, CEO of NFLSRE. “There is a symbiotic opportunity for the city to accommodate the growing and important life science industry, but there is an unmet need for high-quality life science space and we are proud to be able to provide that for companies looking to grow and establish themselves in Boston.”

The acquisition of One Winthrop comes after NFLSRE acquired 51 Sleeper St., a 152,102 s/f, eight floor building in the Seaport District of the city.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540