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The Hampshire Cos. acquires 87,500 s/f ind. building from Billerica Rangeway

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The Hampshire Companies has acquired an 87,200 s/f industrial building located at 159 Rangeway Rd. from Billerica Rangeway LLC. The acquisition was made on behalf of Hampshire Partners Fund VII.

Situated on more than six acres, the building is fully leased to Hyster New England Inc., a full-service material handling company, which will remain in the building under a long-term lease. The property is located off of Rte. 3 and the Treble Cove Rd intersection.

"Having Hyster, a quality tenant under a long-term lease agreement made this an excellent investment," said Norman Feinstein, executive managing director of The Hampshire Cos. "Hampshire is committed to making sound investments on behalf of our investors."