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Klockner and Pentore of Marcus & Millichap handle \$3.85 million sale - Noeldechen arranges \$3.058m in financing

March 27, 2020 - Front Section



Georgetown Apartments, 241 Quinnipiac Avenue - New Haven, CT

New Haven, CT Marcus & Millichap Capital Corp. has completed the purchase and financing of Georgetown Apartments, a multifamily asset consisting of 32 townhouse-style apartments, located at 241 Quinnipiac Ave. The property sold for \$3.85 million, with \$3.058 million in financing.

The sale was arranged by investment sales associates Wes Klockner and Eric Pentore in the firm's local office, and the financing was arranged by Robert Noeldechen, also of the local office.

Noeldechen said, "The local area is in a growth and renewal mode, and our client is positioned to take advantage of the local growth while earning a good yield on their investment in terms of IRR and cash on cash returns."

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540