

Girolamo of Horvath & Tremblay broker \$2.56 million in two sales

March 27, 2020 - Front Section

43-45 Roundy Street - Beverly, MA

Beverly, MA Stephen Girolamo of Horvath & Tremblay has completed the sales of two local apartment buildings, totaling 12 units. 43-45 Roundy St. closed for \$1.435 million, as well as 32 Dane St., which sold for \$1.125 million.

43-45 Roundy St., a stabilized, six-unit apartment building, is situated in an excellent commuter location, 0.5 miles to the Beverly Depot Commuter Rail Station. The subject property consists of six, two-bedroom units featuring stainless-steel appliances, separate utilities and an off-street parking space.

32 Dane St., a value-add property, consisted of six units with five one-bed units and one two-bed unit. The Dane St. asset, which included eight off-street parking spaces, closed at a 3.59% cap rate.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540