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Jefferson Apartment Group acquires J Highlands at Hudson for \$33.5 million - a 158-unit apartment community

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Hudson, MA Jefferson Apartment Group (JAG) has closed on the acquisition of J Highlands at Hudson, a 158-unit apartment community in the MetroWest corridor of Boston with partner, Principal Real Estate Investors. According to public record the property sold for \$33.5 million.

“This is an exciting acquisition for JAG as we expand our footprint in the Boston metro region,” said Jim Butz, CEO at JAG. “The location has a vast selection of retail amenities just across the street and unparalleled access to area highways for ease of commuting. We look forward to beginning renovations as we focus on contemporary updates that are in line with what you would expect in a JAG community—best-in-class quality with an unrivaled dedication to detail.”

Set on 12-wooded acres, the community consists of two residential buildings with elevators, a mix of one, two, and three bedroom apartments with covered parking as well as surface parking available. Amenities include a swimming pool, fitness center, basketball court, playground, and picnic area.

Planned unit renovations to start this year include the addition of stainless steel appliances, upgraded cabinets, new LVT wood flooring, and updated fixtures and lighting. Anticipated amenity improvements include adding a dog park, in addition to upgrading the grilling area and playground equipment. Additionally, the facade will be repainted, and the corridors will be updated with new carpet, lighting and paint.

J Highlands at Hudson is located in the Boston Technology Corridor with major local employers including Intel, NetScout, ViaSat and Cisco Systems. Local shopping conveniences include a Market

Basket across the street from the property in the Shops at Highland Commons shopping center. Neighborhood amenities include the Solomon Pond Mall located five miles away, boasting 115 shops, four anchor department stores, 12 restaurants and a Regal 15-screen movie theater.

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