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Hoar and Jacobs of CBRE leases 13,091 s/f for Margulies & Assoc.

September 05, 2008 - Front Section

CB Richard Ellis has brokered a new 13,091 s/f lease for Margulies & Associates at Boston Children's Museum, located at 300 Congress St. Grubb & Ellis represented the landlord, Boston Children's Museum, in the transaction.

Margulies & Associates was previously headquartered at 234 Congress St. in the Financial District, where it occupied 12,000 s/f over three floors. The firm has increased its office space and will occupy a portion of the fourth floor of Boston Children's Museum, with the museum occupying floors one through three. Margulies & Associates' new space is also LEED Silver certified and provides the firm with its own entrance. Â

"We are very pleased with our new headquarters at the Boston Children's Museum building," said Marc Margulies, principal of Margulies & Associates. "The building provides us with an excellent location, a greater amount of useable space, and an exciting, dynamic environment."

CB Richard Ellis' Andy Hoar, president and co-managing partner, and Wendy Jacobs, vice president, represented Margulies & Associates in the transaction.

Grubb & Ellis' Christopher Rogers, senior vice president, and Ellie Fantini, senior advisor, represented Boston Children's Museum.

300 Congress St. is a 141,311 s/f class B office building located along the Fort Point Channel. Built in the 1860s, the building has been occupied by Boston Children's Museum for 30 years. A \$47 million renovation added a 23,000 s/f addition to the building, as well as new landscaping, upgraded building systems and sustainable design elements. A storm water reclamation program, energy efficient lighting and a green roof earned the building's addition a LEED Gold certification from the U.S. Green Building Council in 2008. Boston Children's Museum is the second-oldest children's museum in the county and welcomes more than 500,000 visitors annually. Â

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540