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## **Northland acquires nine class A apartment properties for \$270 million**

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According to Northland Investment Corp., its Northland Fund III has acquired a portfolio of nine class A communities comprised of 2,985 apartment homes for \$270 million. The deal was brokered by Charles Cirar at CB Richard Ellis.

The portfolio includes River Stone Ranch, Sedona Springs, The Arboretum at Stonelake, Madison at the Arboretum, Village Oaks, Madison at Scofield Farms, Madison at Walnut Creek, Madison at Wells Branch, and Madison at Stone Creek.

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