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Corus Bank closes \$60m loan for construction of 14-story condo building

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Corus Bank, closed a \$60 million loan to a joint venture between The Cohen Companies and O'Connor Capital Partners, LLC to finance the construction of Velocity, a 14-story condo building located at 1025 First St. SE. The project will consist of 200 residential units and 1,428 s/f of ground-floor retail space. This will be the first development Corus Bank has worked on with Ronald and Alan Cohen.

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