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Forest Park Properties completes \$2.65m sale

May 15, 2020 - Connecticut



New Milford, CT Forest Park Properties has closed the sale of 223 Kent Rd. for \$2.65 million.

The seller of the property was 223 Kent Road LLC, and the buyer was Summit Stor-All LLC.

The property contains a seven building assemblage of self-storage units and flex-spaces. The buyer realized an actual cap rate of approximately 8%.

Forrest Park Properties would like to thank all involved in bringing this transaction to a successful closing on April 17th, during these difficult times.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540