

## NKF handles 26,600 s/f lease to Power Home Remodeling Group

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60 Commerce Drive - Trumbull, CT

Trumbull, CT According to Newmark Knight Frank (NKF) Power Home Remodeling Group has a new address at 60 Commerce Dr. The tenant signed a 26,600 s/f lease at the property. NKF's senior managing director Tim Rorick, managing director Torey Walsh and associate director Jack McDermott represented owner's CH Commerce Drive Associates, LLC and City Park Commerce Drive, LLC in the transaction.

Jay Hruska and Brian Scruton of Cushman & Wakefield represented the tenant.

"The new location for Power Home Remodeling Group will offer the firm great efficiency," said Rorick of NKF. "60 Commerce Drive's unique feature of providing both office and warehouse space in one location is a draw for companies looking for more effective oversight of their operations."

Power Home Remodeling, listed in Inc. 5000's annual list of fastest growing private companies and consistently named one of the best places to work, is the nation's largest full-service exterior home remodeler, established in 1992. The group is headquartered in the Philadelphia region with an operating location in Connecticut. Power Home Remodeling Group is relocating from Wilton, CT in order to expand, while consolidating its office and warehouse needs into one location.

"Our recent renovations to the property have continued to make 60 Commerce Dr. an ideal location in which to do business," said Tyler Gilsenan of ownership. "The property's robust infrastructure and proximity to the amenities of Bridgeport Ave. are a bonus for employees."

According to NKF, research despite a slowdown in demand towards the end of the first quarter of 2020 due to the pandemic, nearly all suburban markets posted year-over-year increases in leasing activity. The Eastern market, which includes Trumbull, recorded healthy leasing of 130,000 s/f during the first quarter.

60 Commerce Dr. spans 67,000 s/f and consists of a three-story office tower with a connecting

warehouse. There is currently 22,000 s/f of available space in the building, consisting of 15,500 s/f of office space split over two floors and 6,500 s/f of adjacent warehouse space with a 30' high ceiling and access to two loading docks and a drive-in door.

The property is situated on landscaped grounds adorned with patios, gardens, ponds and fountains. The property features a newly renovated main lobby, six loading docks with two drive-in doors, high warehouse ceiling heights, and abundant parking. It also contains a 100% redundant power grid serviced by two separate substations. 60 Commerce Dr. is conveniently located by the intersection of the Rte. 8 connector and the Merritt Parkway. Tenants also have access to shopping, dining and amenities along Bridgeport Ave.

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