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Connecticut Green Bank presents PACEsetter Awards

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Rocky Hill, CT The Connecticut Green Bank has named the winners of the 2019 PACEsetter Awards. The CT Green Bank created the PACEsetter Awards to acknowledge contractors, building owners and other stakeholders who are advancing the green energy movement through C-PACE, and whose leadership establishes a “pace” for others in their field to follow.

Top Performer, 2019: Green Earth Energy, a commercial solar developer and C-PACE contractor based in East Windsor who closed 10 C-PACE projects in 2019, the most of any contractor in the C-PACE program for this year;

Outstanding Project, 2019

- Verogy, a commercial solar developer and C-PACE contractor based in Hartford, and L.C. Doane Co., a manufacturer of shipboard lighting based in Essex, for their 202 kW solar PV project which received funding from Energy on the Line (a program offered by CT Green Bank in partnership with the CT Department of Economic and Community Development’s Manufacturing Innovation Fund) and was financed with C-PACE;
- Con Edison Solutions a commercial solar developer and C-PACE contractor, and Mutual Security Credit Union, a community based financial institution and one of the top performers in the Green Bank’s residential Smart-E Loans program, for their solar project – a PPA secured through C-PACE – at their branch location at 97 Newtown Rd. in Danbury.

Accelerating PACE, 2019: Spinnaker Real Estate Partners, a real estate company based in South Norwalk and 64 Solar, a commercial solar developer and C-PACE contractor based in Port Chester, NY who lead by example and have shared their story demonstrate how a partnership between a portfolio building owner and solar PV developer can lead to increased solar PV deployment;

The award winners are a driving force behind the success of the Green Bank’s Commercial Property Assessed Clean Energy (C-PACE) program. These are the fifth annual PACEsetter Awards.

C-PACE is an innovative program, administered by the Green Bank, which helps commercial, industrial, and non-profit property owners access affordable, long-term financing for qualifying energy efficiency and renewable energy improvements that are repaid through a voluntary assessment on the building owner’s property tax bill. As the program grows, more Connecticut businesses achieve lower energy costs and increase their bottom-line. The Green Bank announced

last month that it had surpassed a total of 300 closed C-PACE projects in 2019, crediting much of this success to PACEsetters and other dedicated supporters of the program.

“The growth of C-PACE is thanks to the efforts of contractors, municipal officials, capital providers, property owners and other stakeholders who have all come together and leveraged this innovative financing tool to build a cleaner, greener and more prosperous future,” said Bryan Garcia, President and CEO of the Green Bank.

The Green Bank acknowledged contractors, building owners and other stakeholders across multiple categories for their work in 2019:

Recently, the Green Bank announced the Charge Up CT Buildings initiative, through which building owners closing on C-PACE financing for qualifying projects can receive up to three free electric vehicle charging stations. For more information, property owners can visit chargeupct.com.

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