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Newmark Knight Frank orchestrates sale of 42 Longwater Dr.

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Norwell, MA Newmark Knight Frank (NKF) has completed the sale of 42 Longwater Dr. on behalf of a client of The RMR Group to Clean Harbors. Vice chairman Edward Maher, executive managing director Matthew Pullen and managing director Samantha Hallowell of NKF’s Boston Capital Markets team – which is led by co-head of U.S. Capital Markets Robert Griffin – oversaw the transaction of the headquarters facility in conjunction with NKF senior managing director Richard McGrail. The sale price was not disclosed.

Totalling 104,008 s/f, 42 Longwater Dr. has served as Clean Harbors’ headquarters facility since 2005. The asset is undergoing a comprehensive modernization highlighted by the recently completed renovation of its full-service café, addition of a brand-new outdoor patio and ongoing upgrades to its office space.

“42 Longwater Dr. benefits from its positioning along the Rte. 3 South corridor, which offers direct access to the South Shore’s highly sought-after employee base,” said Pullen. “For this reason, the corridor serves as home to an established corporate neighborhood anchored by premier headquarters users like Clean Harbors.”

42 Longwater Dr. is situated within Assinippi Park, a nearly one million s/f business park that features a diverse corporate roster.

The asset benefits from access to local amenities highlighted by Derby Street Shops, the newly-constructed Merchant’s Row and the new Hanover Crossing being built.

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