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MassDevelopment hires Fuhrer as executive vice president and chief strategy officer

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Jeffrey Fuhrer

Boston, MA According to MassDevelopment, Jeffrey Fuhrer joined the agency on March 2nd, to serve as executive vice president and chief strategy officer. In this role, Fuhrer will advise on economic trends and oversee strategic planning for the agency's financing tools and real estate services supporting economic growth and opportunity across Massachusetts.

"Jeff Fuhrer is a renowned economist and talented strategic thinker with several decades of experience at the Federal Reserve Bank of Boston, and we are excited he is now joining our leadership team as chief strategy officer," said MassDevelopment president and CEO Lauren Liss. "His insights and experience in economic policy will be a tremendous asset in our efforts to stimulate business, drive growth, and help communities in Massachusetts thrive."

Fuhrer comes to MassDevelopment from the Federal Reserve Bank of Boston, where he had served as executive vice president and senior policy advisor from 2006 until his retirement earlier this year. Fuhrer began his career at the board of governors of the Federal Reserve System; he started there as a research assistant and, after earning his doctorate, returned in 1985 as a senior economist. Fuhrer has been active in economic research for more than three decades and has served as an associate editor for the *American Economic Review*. He has published numerous scholarly papers on the interactions among monetary policy, inflation, consumer spending, and asset prices. Fuhrer earned an AB in economics with highest honors from Princeton University and received his MA and PhD in economics from Harvard University.

"I am delighted to join MassDevelopment, and I look forward to contributing to their critical goal of providing economic opportunity to the residents of all of Massachusetts' communities," said Fuhrer.

MassDevelopment, the state's finance and development agency, works with businesses, nonprofits, banks, and communities to stimulate economic growth. During FY2019, MassDevelopment financed or managed 316 projects generating investment of more than \$2 billion in the Massachusetts economy. These projects are estimated to create or support 9,743 jobs and build or preserve 1,992 housing units.