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Girolamo of Horvath & Tremblay sells 11-unit apartment property for \$2.875 million - located at 93 Sherman Ave., Nahant, MA

June 05, 2020 - Front Section



93 Sherman Avenue - Nahant, MA

Nahant, MA Stephen Girolamo of Horvath & Tremblay has completed the sale of 93 Sherman Ave. The stabilized asset sold for \$261,363 per unit, closing at a cap rate of 4.25%.

93 Sherman Ave. is an 11-unit apartment building. The subject property consists of nine one-bedroom units, one studio unit, and one two-bedroom unit. Each unit is equipped with granite countertops, dishwashers, and gas stoves. There are 15 deeded off-street parking spots, a common deck, storage bins, and coin-op laundry. Nine of the eleven units have private balconies overlooking the ocean.

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