



nerej

JLL arranges sale of Boston industrial portfolio

June 05, 2020 - Front Section

North Reading, MA JLL has closed the sale of a fully leased, four-property multi-tenant industrial portfolio totaling 286,000 s/f along with a one-acre land parcel in the Boston-area community.

JLL procured the buyer, an institutional investor, in an off-market transaction. The sale price was not disclosed.

The portfolio comprises industrial facilities at 23, 29, 35-37 and 45 Concord St. and an adjacent land parcel. The properties are located in the coveted 128 North Industrial submarket, which provides access to Boston and other geographies via Rtes. 128 and 93.

The Industrial Brokerage and Capital Markets teams leading the transaction included vice president Benjamin Roopenian and director Michael Restivo along with senior vice president Matt Sherry.

JLL Capital Markets is a full-service global provider of capital solutions for real estate investors and occupiers. The firm's in-depth local market and global investor knowledge delivers the best-in-class solutions for clients—whether investment advisory, debt placement, equity placement or a recapitalization.

The firm has more than 3,700 Capital Markets specialists worldwide with offices in nearly 50 countries.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540