



CELEBRATING  
55 YEARS

# nerej

## **Colliers completes 50% leasing of new Wellesley office building on behalf of Edgewater Properties**

June 26, 2020 - Front Section



Wellesley, MA Colliers International, on behalf of Edgewater Properties, has recently inked deals with two tenants in a new boutique office project at 16 Mica Ln.

16 Mica is brand new construction in Wellesley Lower Falls, offering floor to ceiling windows, 14' clear heights throughout, highly efficient floor plates, a third floor exclusive roof deck, walkable amenities, and immediate access to the Mass Pike (I-90) and other major transportation arteries.

New building tenants include Shem Creek Capital who has leased half of the second floor and Nuvolo Technologies Corp. who will occupy the entire top floor of the building. Shem Creek, a real estate finance firm whose build-out is about to begin, will relocate from lower level space in a nearby building. 16 Mica will allow Shem Creek Capital to upgrade its space and enhance its image to be

more representative of the organization to clients and investors visiting. New Jersey-based Nuvolo Technologies, one of the fastest growing software companies in the world, was seeking a Boston area “HQ2” location to support its aggressive expansion plans, and upon seeing 16 Mica for the first time, felt the space would best showcase its brand. It will lease the entire penthouse floor, which offers 360-degree floor to ceiling glass and a private roof deck, making it a truly unique space in a submarket with very few comparable options.

“Edgewater Properties has successfully developed a truly unique and appealing project in the Wellesley market,” said Jason Rexinis, assistant vice president at Colliers International. “Not even market uncertainty surrounding COVID-19 has really impacted levels of interest for the building, so I anticipate a rapid lease-up of the little remaining vacancy.”

Joining Rexinis in representing Edgewater Properties are Colliers International advisors senior vice president Bill Lynch and senior advisor Nora Smith. CBRE’s Meredith Christensen and Charlie Jennings represented Nuvolo Technologies in that transaction.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540