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55 YEARS

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Braun of UMF handles \$6.5m sale of 24 unit apartments building to Windsor Management

October 10, 2007 - Spotlights

United Multi Family brokered the sale of a 24 unit apartment building at 2456 Mass. Ave. for \$6.5 million.

Handled by Jason Braun of the New England UMF office, the brick residences were built in 1990 and sold to Windsor Management with financing provided by Eagle Bridge Capital.

The CAP rate at the time of sale was 4.11% with the property having a gross annual income of \$267,728. Utilizing the 1031 tax deferred exchange the buyers were able to defer paying capital gains taxes on their recent sale of a multi

family in the Boston area.

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