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Healey of CBRE arranges \$3.2 million sale of 45,938 s/f industrial property - on behalf of the buyer, Index Packaging, Inc.

August 07, 2020 - Northern New England



150 Venture Drive - Dover, NH

Dover, NH CBRE arranged the \$3.2 million sale of 150 Venture Dr., a 45,938 s/f industrial property.

CBRE's Chris Healey represented the buyer, Index Packaging, Inc., in the transaction with 150 Venture Drive, LLC. In addition to the property, Index Packaging also acquired an additional 20 acres to accommodate its expansion needs.

"150 Venture Dr. fit our search criteria for a facility with ample space for hosting production and storage of our packaging products as we continue to expand our operations," said Mike Wiles, president of Index Packaging. "We are pleased with how well all parties were able to work together to complete this transaction during these unprecedented times and look forward to utilizing our new space to its full potential, having already begun looking at increasing the size of the building."

CBRE's Healey said, "With the decreasing availability of quality industrial properties in this market, 150 Venture Drive provided Index Packaging with a unique opportunity for prime industrial space that serves its current requirements with additional space to accommodate future expansion plans as the company continues its rapid growth."

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