



nerej

NAI Norwood Group sells 15,000 s/f

August 07, 2020 - Northern New England

Bow, NH NAI Norwood Group has negotiated the sale of 1494 Route 3A. 1494 Route 3A is a two building office complex of 15,000 s/f. The property had been under agreement to another prospect in mid-March, but the deal fell apart due to the effects of COVID-19 on the buyer's business.

Joe Robinson of NAI Norwood Group said, "This was an example of one of the many deals we saw go sideways in mid-March. We took a few deals across the finish line but they had already been in process for 30-60 days beforehand. Now buyers are back in the market looking for opportunities and we're very happy for our seller-client after an owner-occupant closed on this property."

Chris Norwood and Joe Robinson of NAI Norwood Group represented the seller, LRP Company Inc. Donna Rice of Premier Properties represented the buyer, PATCO Properties LLC.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540