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Foncellino Team of Coldwell Banker sells 8,500 s/f for \$500,000

August 14, 2020 - Rhode Island



910-914 Mendon Road - Cumberland, RI

Cumberland, RI Foncellino Team of Coldwell Banker commercial division listed and sold two mixed-use buildings at 910-914 Mendon Rd. The property is comprised of seven units: five 2-bedroom residential units; and two retail/office units. The buildings have many upgrades and total 8,500 s/f.

There are two garages located in the rear of the buildings with parking. Both buildings are fire coded with new roofs and are located on a 16,000 s/f lot. Street parking is also available.

All residential units are leased and the new owners will maintain the leases.

The owner plans on renovations of the commercial units to be converted to two 3-bedroom residential apartments.

The seller was North County Property Management LLC and the buyer is Jayro Orellana.

The sale price was \$500,000.

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